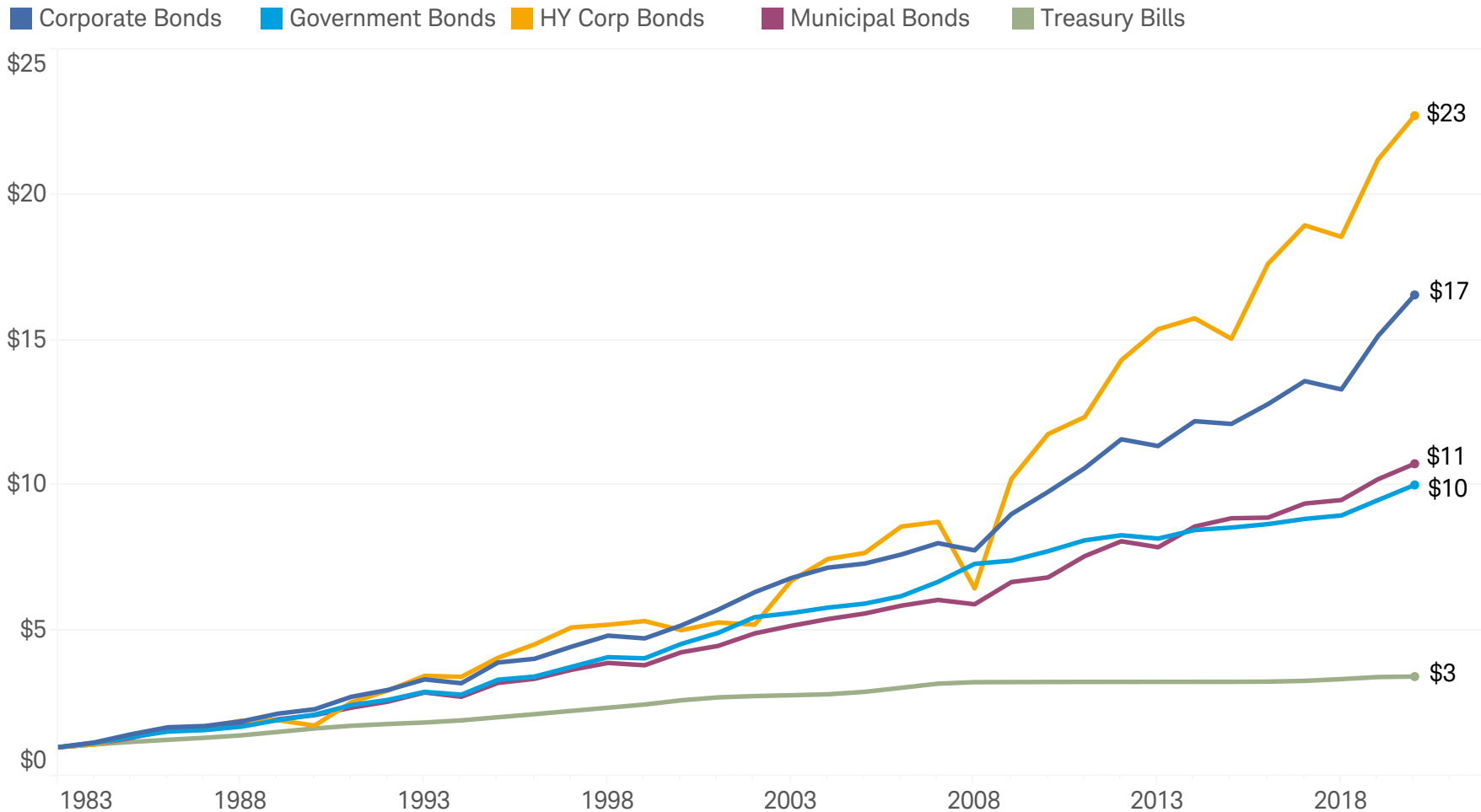


Look to diversify your bond portfolio: bond sectors have performed differently over time

Growth of \$1 (1983-2020)



Source: Schwab Center for Financial Research with data provided by Morningstar, Inc. The chart illustrates the growth in value of \$1 invested in various bond sectors on 1/1/1983. Results assume reinvestment of dividends, capital gains, and coupons. The indices representing each asset class are Bloomberg US Credit Index (Corporate Bonds), Bloomberg US Agency Index (Government Bonds), Bloomberg US Corporate High Yield Index (HY Corp Bonds), Bloomberg Municipal Index (Municipal Bonds), and Ibbotson US 30-Day T-Bill (Treasury Bills). For illustrative purposes only. Indices are unmanaged, do not incur fees or expenses, and cannot be invested in directly. For additional information, please see [Schwab.com/IndexDefinitions](https://www.schwab.com/IndexDefinitions). **Past performance is no guarantee of future results.**

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